

Global Aktion

Wesselsgade 2, st.

2200 København N

CVR No. 13729107

Annual Report

1 January 2022 - 31 December 2022

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Management's Statement

Today, Management has considered and adopted the Annual Report of Global Aktion for the financial year 1 January 2022 - 31 December 2022.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the organisation on 31 December 2022 and of the results of the organisation's operations for the financial year 1 January 2022 - 31 December 2022.

We recommend that the Annual Report be adopted at the Annual General Meeting.

København N, 12 March 2023

Supervisory Board

Sofie Gry Fridal Hansen

Mikael Meldstad

Klaus Pedersen

Peter Ussing

Amalie Mylenberg
Skovengaard

Anna Stavenuiter

Julie Andersen Schou

Independent Auditors' Report

To the members of Global Aktion

Opinion

We have audited the financial statements of Global Aktion for the financial year 1 January 2022 - 31 December 2022, which comprise an income statement, balance sheet and notes. The financial statements are prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's financial position at 31 December 2022 and of the results of its operations for the financial year 1 January 2022 - 31 December 2022 in accordance with the Danish Financial Statements Act.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and additional requirements applicable in Denmark. Our responsibility under those standards and requirements are further described in the "Auditors' responsibility for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statement in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control as Management considers necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern; disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting in preparing the financial statements unless Management either intends to either liquidate the Company or suspend operations, or has no realistic alternative but to do so.

The auditor's responsibility for the audit of the financial statements

Our responsibility is to obtain reasonable assurance as to whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is no guarantee that an audit conducted in accordance with ISAs and additional requirements applicable in Denmark will always detect material misstatements. Misstatements can arise from fraud or error and can be considered material if it would be reasonable to expect that these - either individually or collectively - could influence the economic decisions taken by the users of financial statements on the basis of these financial statements.

As part of an audit conducted in accordance with ISAs and additional requirements applicable in Denmark, we exercise professional judgement and maintain an attitude of professional skepticism throughout the audit. We also:

Independent Auditors' Report

- * Identify and assess the risk of material misstatements in the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for a material misstatement resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or override of internal control.
- * Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- * Evaluate whether the accounting policies used are appropriate and whether the accounting estimates and the related disclosures made by Management are reasonable.
- * Conclude on whether Management's use of the going concern basis of accounting in preparing the financial statements is appropriate and, based on the audit evidence obtained, conclude on whether a material uncertainty exists relating to events or conditions, which could cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may imply that the Company can no longer remain a going concern.
- * Evaluate the overall presentation, structure and contents of the financial statements, including note disclosures, and whether the financial statements reflect the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control which we identify during our audit.

Næstved, 12 March 2023

Revision Vadestedet
Approved Public Accounting Company
CVR-no. 27433863

Ebbe Jensen
Registered Public Accountant
ID: mne6032

Organization details

Organization	Global Aktion Wesselsgade 2, st. 2200 København N
Telephone	35359232
email	regnskab@globalaktion.dk
Website	www.globalaktion.dk
CVR No.	13729107
Registered office	København
Supervisory Board	Sofie Gry Fridal Hansen Mikael Meldstad Klaus Pedersen Peter Ussing Amalie Mylenberg Skovengaard Anna Stavenuiter Julie Andersen Schou
Auditors	Revision Vadestedet Approved Public Accounting Company Vadestedet 6 4700 Næstved CVR-no.: 27433863
Bank	Merkur Andelskasse

Accounting Policies

Reporting Class

The Annual Report of Global Aktion for 2022 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class A.

The accounting policies applied remain unchanged from last year.

General Information

Basis of recognition and measurement

Income is recognised in the Income Statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortised cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the Income Statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the Income Statement.

Assets are recognised in the Balance Sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the Balance Sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the Annual Report, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

Revenue

Revenue is recognised in the income statement if the goods have been delivered and the risk has passed to the buyer before year-end and if the revenue can be reliably calculated and expected to be received. Revenue is recognised excluding VAT and net of sales discounts.

Costs of activities

Costs of activities comprise the cost during the year used for production of the year.

Staff expenses

Staff expenses comprise wages, salaries and other pay-related costs, such as sickness benefits for enterprise employees less wage/salary reimbursement, pensions and social security costs. Staff expenses are deducted from payments received from Danish Public Authorities.

Accounting Policies

Other external expenses

Other external expenses include expenses for housing and administration.

Balance Sheet

Deposits

Deposits are measured at cost.

Receivables

Receivables are measured at amortised cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand as well as short-term securities with a term of less than three months which can be converted directly into cash at bank and in hand and involve only an insignificant risk of value changes.

Liabilities

Liabilities are measured at the nominal debt outstanding at the balance sheet date.

Income Statement

	Note	2022 DKK	2021 DKK
Revenue	1	3.110.096	2.293.392
Costs of activities	2	-201.714	-117.157
Contribution margin I		2.908.382	2.176.235
Staff expenses	3	-1.817.844	-1.547.996
Contribution margin II		1.090.538	628.239
Housing expenses	4	-425.451	-407.389
Administrative expenses	5	-209.781	-202.678
Other external expenses		-635.232	-610.067
Profit		455.306	18.172
Proposed distribution of profit			
Retained earnings		455.306	18.172
Distribution of profit		455.306	18.172

Balance Sheet as of 31 December

	Note	2022 DKK	2021 DKK
Assets			
Deposits		<u>148.526</u>	<u>148.526</u>
Investments		<u>148.526</u>	<u>148.526</u>
Fixed assets		<u>148.526</u>	<u>148.526</u>
Other short-term receivables	6	<u>245.497</u>	<u>323.849</u>
Receivables		<u>245.497</u>	<u>323.849</u>
Cash and cash equivalents	7	<u>652.693</u>	<u>192.548</u>
Current assets		<u>898.190</u>	<u>516.397</u>
Assets		<u>1.046.716</u>	<u>664.923</u>

Balance Sheet as of 31 December

	Note	2022 DKK	2021 DKK
Liabilities and equity			
Retained earnings	8	<u>602.013</u>	<u>146.707</u>
Equity		<u>602.013</u>	<u>146.707</u>
Deposits, liabilities other than provisions		<u>33.000</u>	<u>24.000</u>
Long-term liabilities other than provisions		<u>33.000</u>	<u>24.000</u>
Debt to banks		26	26
Trade payables		64.657	33.904
Other payables	9	<u>347.020</u>	<u>460.286</u>
Short-term liabilities other than provisions		<u>411.703</u>	<u>494.216</u>
Liabilities other than provisions within the business		<u>444.703</u>	<u>518.216</u>
Liabilities and equity		<u>1.046.716</u>	<u>664.923</u>
Contingent liabilities	10		
Interim reports with CISU a.o.	11		

Notes

	2022	2021
	DKK	DKK
1. Revenue		
Membership fees	387.098	366.075
Other private donations	6.707	26.522
Extraordinary Donations	200.000	0
Restricted funds	4.000	42.811
General purposes funds	23.149	30.444
Sales	3.708	4.021
Other income	93.863	92.174
Information work from projects	8.907	32.973
Project administration fees	459.723	362.356
Project salaries	932.523	723.831
Projects operating costs	131.025	0
Refunds wages	724.393	522.732
Incoming rent	135.000	89.453
	3.110.096	2.293.392
2. Costs of activities		
Course fees	750	1.000
Activist catering	10.216	3.638
Meetings/In-house activities	4.993	17.265
Parties	9.473	0
Indkøb til videresalg	695	0
Travels	8.504	9.753
Marketing of GA	20.788	52.736
Campaigns	0	8.623
Membership fees to other organisations	8.771	7.645
Europanævnaktiviteter (egenfinansiering)	16.696	0
Print/layout (Restricted funds)	0	999
Advertisements/SoME (restricted funds)	0	5.498
Production of material (restricted funds)	78.735	10.000
Events and workshops (restricted funds)	30.030	0
Travels (restricted funds)	9.415	0
Misc. cost (restricted funds)	2.648	0
	201.714	117.157

Notes

	2022	2021
	DKK	DKK
3. Staff expenses		
AM-income	1.649.489	1.417.854
Regulation holiday pay	53.679	-15.071
Pension	82.274	95.842
ATP	13.065	12.212
Other social costs	18.863	20.221
Misc. employee costs	474	16.938
	1.817.844	1.547.996
4. Housing expenses		
Rent	324.567	299.288
Electricity and Heat	45.388	37.855
Insurance	2.371	21.420
Cleaning	43.740	44.550
Maintenance	8.365	3.256
Internet	1.020	1.020
	425.451	407.389
5. Administrative expenses		
Office supplies and paper	3.173	5.637
Small purchases	1.042	1.786
Books and journals	1.809	1.600
Web server and provision costs	36.155	43.348
Phone	3.946	3.518
Copy machine	5.000	3.380
Postage	1.430	2.420
IT programs and licenses	18.980	21.922
Misc. costs	11.532	3.584
Bank charges and other fees	17.838	17.866
Interest not deducted	3.437	0
Adm. Nets	30.426	34.801
Travel insurance	-9.112	1.316
Audit	84.125	61.500
	209.781	202.678

Notes

	2022	2021
	DKK	DKK
6. Other short-term receivables		
A conto payments to activists	0	5.000
Receivables from projects	0	119.260
Debitors	59.629	66.202
Receivables rent	3.000	12.000
Receivables lønrefusion	182.868	121.387
	245.497	323.849
7. Cash and cash equivalents		
Merkur operations	604.660	76.727
Merkur Oplysningpulje	6.456	6.456
Kortkonto	18.646	10.671
A-skattelån	0	81.192
Gouda Travel Insurance	22.931	17.502
	652.693	192.548
8. Retained earnings		
Balance at the beginning of the year	146.707	128.535
Disposals during the year	455.306	18.172
Balance at the end of the year	602.013	146.707
9. Other payables		
Debt Europeanævnet	16.696	0
Debt for Employee Tax	46.497	80.434
Debt for ATP	3.503	2.935
Debt for Holiday Pay	2.290	3.728
Debt for Frozen Holiday Pay	54.650	53.526
Holiday Pay	57.406	2.509
Unspent restricted funds	9.359	89.049
Debt frem projects	100.773	0
Debt for Gouda Travel Insurance	12.444	0
Loan A-skat	43.402	228.105
	347.020	460.286
10. Contingent liabilities		

The EU Commission has demanded repayment of T.EUR 124 (T.DKK 924) related to a project in Swaziland. Global Aktion does not recognize the debt target. The project was completed several years ago and the accounts have been send til the EU Commission on time. The problem is that the documents in Swaziland have disappeared during COVID 19, when the local accountant died and the documents disappeared. Global Aktion has a correspondence with the EU Commission regarding their demands, but Global Aktion maintain that Global Aktion do not recognize the debt target.

Notes

11. Interim reports with CISU a. o.

Name of the project: Platform for Democratic Debate.

J. no.: 18-2237-MI-jul (CISU)

Unspent funding at the beginning at the year		22.069
Disbursed funding in the financial year		<u>31.145</u>
		53214
Transfers to partners in the financial year	36.344	
Used in Denmark in the financial year	<u>16.813</u>	
	53.157	
Disbursed to danish organisation	<u>0</u>	<u>53.157</u>
		57
Earned interest income		<u>-57</u>
Unspent funding at the end of the financial year		<u>0</u>

Name of the project: Push for a People's Government.

J. no.: 17-2104-UI-sep (CISU)

Unspent funding at the beginning at the year		14.466
Disbursed funding in the financial year		<u>0</u>
		14.466
Transfers to partners in the financial year	0	
Used in Denmark in the financial year	<u>12.000</u>	
	12.000	
Disbursed to danish organisation	<u>0</u>	<u>12.000</u>
		2.466
Earned interest income		<u>0</u>
Unspent funding at the end of the financial year		<u>2.466</u>

Name of the project: Pathway to Climate Justice.

J. no.: 18-2267-UI-sep (CISU)

Unspent funding at the beginning at the year		516.863
Disbursed funding in the financial year		<u>0</u>
		516.863
Transfers to partners in the financial year	79.976	
Used in Denmark in the financial year	<u>190.273</u>	
	270.249	
Disbursed to danish organisation	<u>12.993</u>	<u>283.242</u>
		233.621
Earned interest income		<u>-1.370</u>
Unspent funding at the end of the financial year		<u>232.251</u>

Notes

Name of the project: The Rising Ocean.

J. no.: 19-2375-UI-sep (CISU)

Unspent funding at the beginning at the year		91.585
Disbursed funding in the financial year		<u>556.459</u>
		648.044
Transfers to partners in the financial year	358.007	
Used in Denmark in the financial year	<u>101.615</u>	
	459.622	
Disbursed to danish organisation	<u>71.094</u>	<u>530.716</u>
		117.328
Earned interest income		<u>-1.127</u>
Unspent funding at the end of the financial year		<u>-143.138</u>

Name of the project: Fighting the gas rush in Mozambique.

J. no.: 18-2316-MI-mar (CISU)

Unspent funding at the beginning at the year		4.491
Disbursed funding in the financial year		<u>0</u>
		4.491
Transfers to partners in the financial year	0	
Used in Denmark in the financial year	<u>4.460</u>	
	4.460	
Disbursed to danish organisation	<u>0</u>	<u>4.460</u>
		31
Earned interest income		<u>-31</u>
Unspent funding at the end of the financial year		<u>0</u>

Name of the project: Dziwani III.

J. no.: 19-2359-UI-mar (CISU)

Unspent funding at the beginning at the year		433.992
Disbursed funding in the financial year		<u>602.613</u>
		1.036.605
Transfers to partners in the financial year	843.563	
Used in Denmark in the financial year	<u>84.972</u>	
	928.535	
Disbursed to danish organisation	<u>77.838</u>	<u>1.006.373</u>
		30.232
Earned interest income		<u>-954</u>
Unspent funding at the end of the financial year		<u>29.278</u>

Notes

Name of the project: Consolidation of People's Power for a Democratic Breakthrough in Swaziland

J. no.: 20-3075-CSP (CISU)

Unspent funding at the beginning at the year		228.558
Disbursed funding in the financial year		<u>645.857</u>
		874.415
Transfers to partners in the financial year	397.395	
Used in Denmark in the financial year	<u>171.273</u>	
	568.668	
Disbursed to danish organisation	<u>70.162</u>	<u>638.830</u>
		235.585
Earned interest income		<u>-1.666</u>
Unspent funding at the end of the financial year		<u>233.919</u>

Name of the project: Say no to gas.

J. no.: 19-2435-UI-sep (CISU)

Unspent funding at the beginning at the year		151.613
Disbursed funding in the financial year		<u>83.478</u>
		235.091
Transfers to partners in the financial year	51.711	
Used in Denmark in the financial year	<u>47.585</u>	
	99.296	
Disbursed to danish organisation	<u>35.020</u>	<u>134.316</u>
		100.775
Earned interest income		<u>-774</u>
Unspent funding at the end of the financial year		<u>101.001</u>

Name of the project: Towards Self-Determined Development in Southern Africa

J. no.: 20-2536-UI-mar (CISU)

Unspent funding at the beginning at the year		5.827
Disbursed funding in the financial year		<u>868.427</u>
		874.254
Transfers to partners in the financial year	0	
Used in Denmark in the financial year	<u>126.527</u>	
	126.527	
Disbursed to danish organisation	<u>8.614</u>	<u>135.141</u>
		739.113
Earned interest income		<u>-1.675</u>
Unspent funding at the end of the financial year		<u>737.438</u>

Notes

**Name of the project: Climate Justice Warriors
J. no.: 20-3164-CSP (CISU)**

Unspent funding at the beginning at the year		289.923
Disbursed funding in the financial year		<u>299.709</u>
		589.623
Transfers to partners in the financial year	0	
Used in Denmark in the financial year	<u>467.807</u>	
	467.807	
Disbursed to danish organisation	<u>57.302</u>	<u>525.109</u>
		64.523
Earned interest income		<u>-910</u>
Unspent funding at the end of the financial year		<u>63.613</u>

**Name of the project: Broadcasting Resilience
J. no.: 20-3227-CSP (CISU)**

Unspent funding at the beginning at the year		142.906
Disbursed funding in the financial year		<u>153.772</u>
		296.678
Transfers to partners in the financial year	236.653	
Used in Denmark in the financial year	<u>40.799</u>	
	277.452	
Disbursed to danish organisation	<u>2.970</u>	<u>280.422</u>
		16.256
Earned interest income		<u>-329</u>
Unspent funding at the end of the financial year		<u>15.927</u>

**Name of the project: Vote Run Lead Reloaded
J. no.: 20-3081-CSP (CISU)**

Unspent funding at the beginning at the year		294.931
Disbursed funding in the financial year		<u>592.340</u>
		887.271
Transfers to partners in the financial year	398.470	
Used in Denmark in the financial year	<u>86.930</u>	
	485.400	
Disbursed to danish organisation	<u>30.199</u>	<u>515.599</u>
		371.672
Earned interest income		<u>-868</u>
Unspent funding at the end of the financial year		<u>370.804</u>

Notes

Name of the project: Look Behind your Food.

J. no.: 21-3614-CSP-UI (CISU)

Unspent funding at the beginning at the year		0
Disbursed funding in the financial year		850.000
		<u>850.000</u>
Transfers to partners in the financial year	585.604	
Used in Denmark in the financial year	159.755	
	<u>745.359</u>	
Disbursed to danish organisation	53.843	799.202
		<u>50.798</u>
Earned interest income		-808
Unspent funding at the end of the financial year		<u>49.990</u>

Name of the project: Peasants Rights Achieve Climate Justice

J. no.: 22-3876-CSP-UI (CISU)

Unspent funding at the beginning at the year		0
Disbursed funding in the financial year		1.750.330
		<u>1.750.330</u>
Transfers to partners in the financial year	621.344	
Used in Denmark in the financial year	91.200	
	<u>712.544</u>	
Disbursed to danish organisation	49.246	761.790
		<u>988.540</u>
Earned interest income		-623
Unspent funding at the end of the financial year		<u>987.917</u>

Name of the project: Enhancing Democratic Learning Among Unions

J. no.: 22-4040-CSP-MI (CISU)

Unspent funding at the beginning at the year		0
Disbursed funding in the financial year		400.000
		<u>400.000</u>
Transfers to partners in the financial year	332.795	
Used in Denmark in the financial year	23.634	
	<u>356.429</u>	
Disbursed to danish organisation	24.932	381.361
		<u>18.639</u>
Earned interest income		-57
Unspent funding at the end of the financial year		<u>18.582</u>

Notes

**Name of the project: Reaching the Region
J. no.: 22-3851-CSP-UI (CISU)**

Unspent funding at the beginning at the year		0
Disbursed funding in the financial year		<u>403.299</u>
		403.299
Transfers to partners in the financial year	309.359	
Used in Denmark in the financial year	<u>42.102</u>	
	351.461	
Disbursed to danish organisation	<u>24.279</u>	<u>375.740</u>
		27.559
Earned interest income		<u>-645</u>
Unspent funding at the end of the financial year		<u>26.914</u>

**Name of the project: Partnership Seminar
J. no.: 21-3773-CSP-RI (CISU)**

Unspent funding at the beginning at the year		0
Disbursed funding in the financial year		<u>499.758</u>
		499.758
Transfers to partners in the financial year	0	
Used in Denmark in the financial year	<u>409.862</u>	
	409.862	
Disbursed to danish organisation	<u>18.250</u>	<u>428.112</u>
		91.646
Earned interest income		<u>-752</u>
Unspent funding at the end of the financial year		<u>70.894</u>